

Shaping a Future of Shared Prosperity: Brazil, the G20, and Japan's Role in Global Development

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I am pleased to write the foreword for this significant publication. JOI magazine has built a strong reputation among its highly specialized audience for addressing crucial issues that resonate not only with Japanese investors but also with the global community engaged in economic relations with Japan. This edition is being published as Brazil concludes its presidency of the G20 with a Summit Meeting, set to take place in Rio de Janeiro in just a few days. This summit will bring together Heads of State and Government from the world's leading economies and representatives of International Organizations, providing a platform to discuss the most urgent global issues and coordinate actions to overcome the major challenges facing our world today.

In 2024, Brazil's G20 presidency has marked a significant shift in how the Group operates by effectively integrating its two workstreams. By combining policy-oriented discussions (Sherpa Track) with strategic macroeconomic issues (Finance Track), the G20 now embraces a more integrated approach to dealing with global challenges. This integration and focus on inclusive development and governance reform have set a strong precedent for how the G20 can effectively function as a coalition of powerful economies to address diverse global issues.

This year, under the leadership of President Luiz Inácio Lula da Silva, Brazil has pursued a comprehensive agenda centered on three key priorities: combating hunger, poverty, and inequality; promoting sustainable development across economic, social, and environmental dimensions; and reforming global governance institutions to become more inclusive and representative of emerging economies and the Global South.

One of Brazil's most notable initiatives during its G20 presidency, championed personally by President

Lula, is the launch of the "Global Alliance Against Hunger and Poverty" at the G20 Leaders' Summit in Rio de Janeiro. The Alliance will pool resources and knowledge to implement effective public policies and social technologies worldwide to reduce hunger and poverty. Open to all countries, not just G20 members, the alliance will focus on promoting policies that have proven successful in reducing food insecurity and poverty. It seeks to foster international partnerships, mobilize resources from both public and private sectors, and collaborate with multilateral organizations. The ultimate goal of the Alliance is to bolster existing initiatives and encourage new ones to eradicate hunger and extreme poverty by 2030, in alignment with the UN Sustainable Development Goals. Brazil plans to leverage its experience in social protection and poverty reduction to guide the formation of the Global Alliance and ensure its effectiveness on a global scale.

As we look to implement the goals of the Global Alliance and further G20 outcomes, there are vast opportunities for Japanese firms to contribute to and benefit from initiatives in Brazil and other emerging markets. By investing in sustainable projects and promoting collaboration, Japanese companies can play a crucial role in shaping a more equitable and sustainable future. We welcome your partnership in this journey toward a world of shared prosperity.

In this context, I would like to extend a special invitation to Japanese companies and investors to engage with Brazil towards the attainment of these global goals. Japan and Brazil have been strong partners, sharing common values of sustainable development, innovation, and inclusive growth, not to mention the unique human bonds linking our peoples. With the right decisions and initiatives, we can make the best out of our special bilateral relationship.