



MAURITIUS
The Working Solution

Luc Merven – General Manager Offshore

Group: Financial Highlights

	Current
Africa's largest grocery retailer	
Employees	> 160,000
Number of CORPORATE outlets	> 2,930
Number of FRANCHISE outlets	> 600
Countries ventured outside of SA	16

Brands

SHOPRITE

Usave

Checkers

Checkers Foods

Checkers *Hyper*

LiquorShop
checkers

LiquorShop
checkers

littleme
Checkers

Petshop
science

OK
FRANCHISE DIVISION

OK
Furniture
OK Green Living

House & Home

Medirite+
Pharmacy

Transpharm

Freshmark

GFS
Checkers Food Services

COMPUTICKET

MoneyMarket [®]

k'nect
SHOPRITE

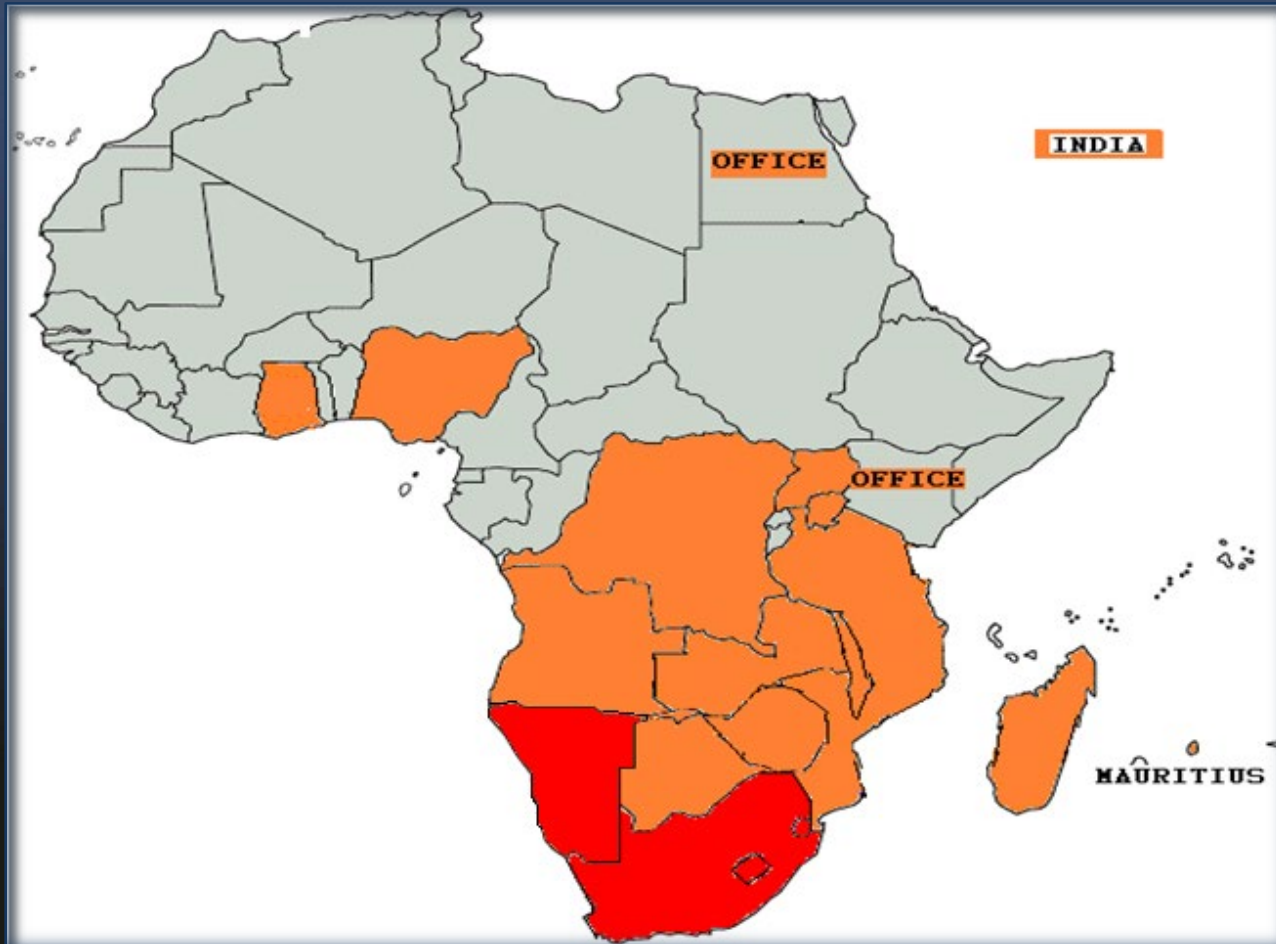
SuperSwift
Sending Money Home.

SIXTY60
Checkers

rainmaker MEDIA

pingo
FAST DELIVERY ON DEMAND

Footprint



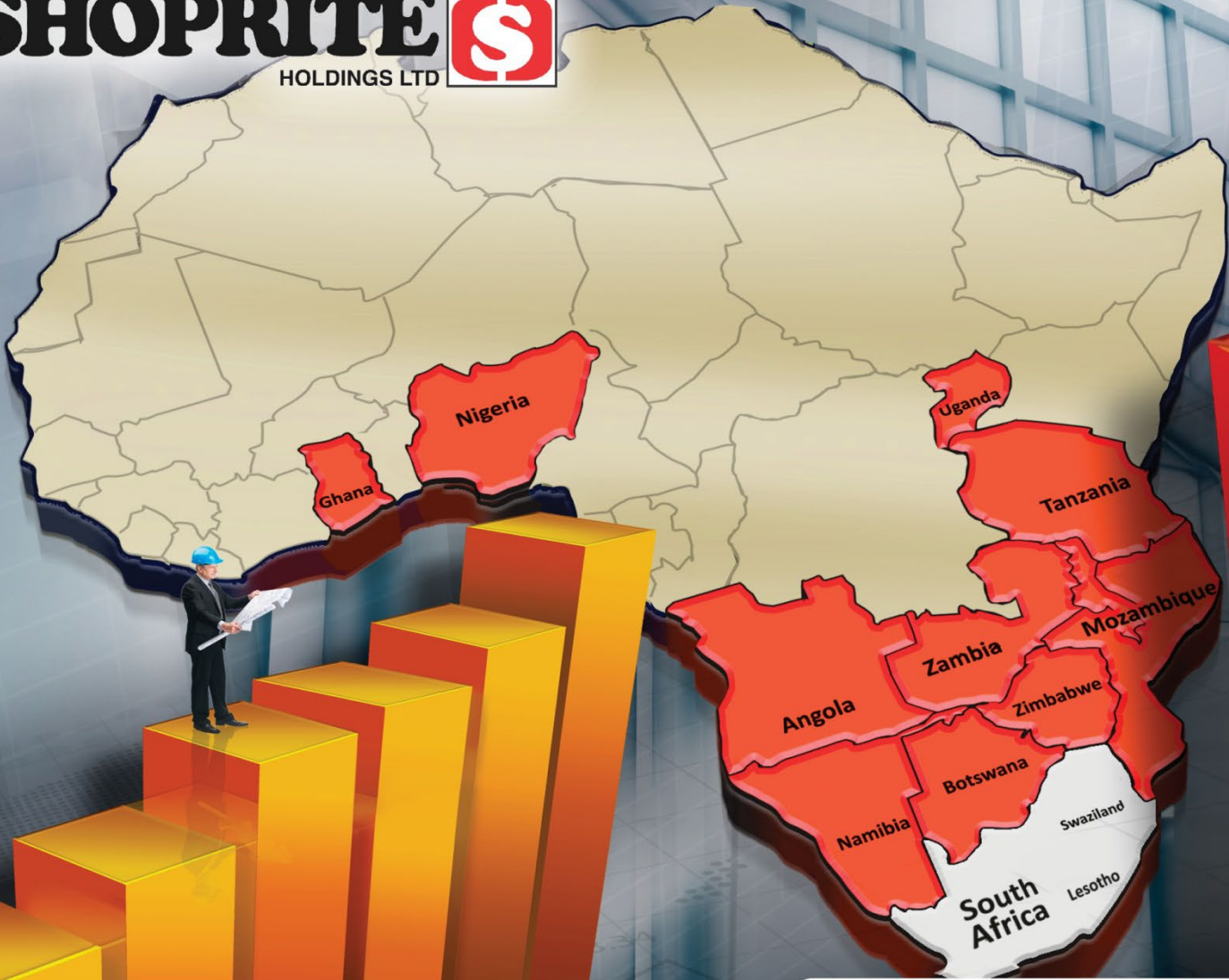
Background

- **1997 – move outside South Africa**
- **South Africa restrictive Foreign Exchange regulations**
- **Operations in 16 countries**

Offshore Jurisdictions

Considered:

- **Guernsey**
- **Luxembourg**
- **Malta**
- **Mauritius**
- **United Arab Emirates, Dubai**



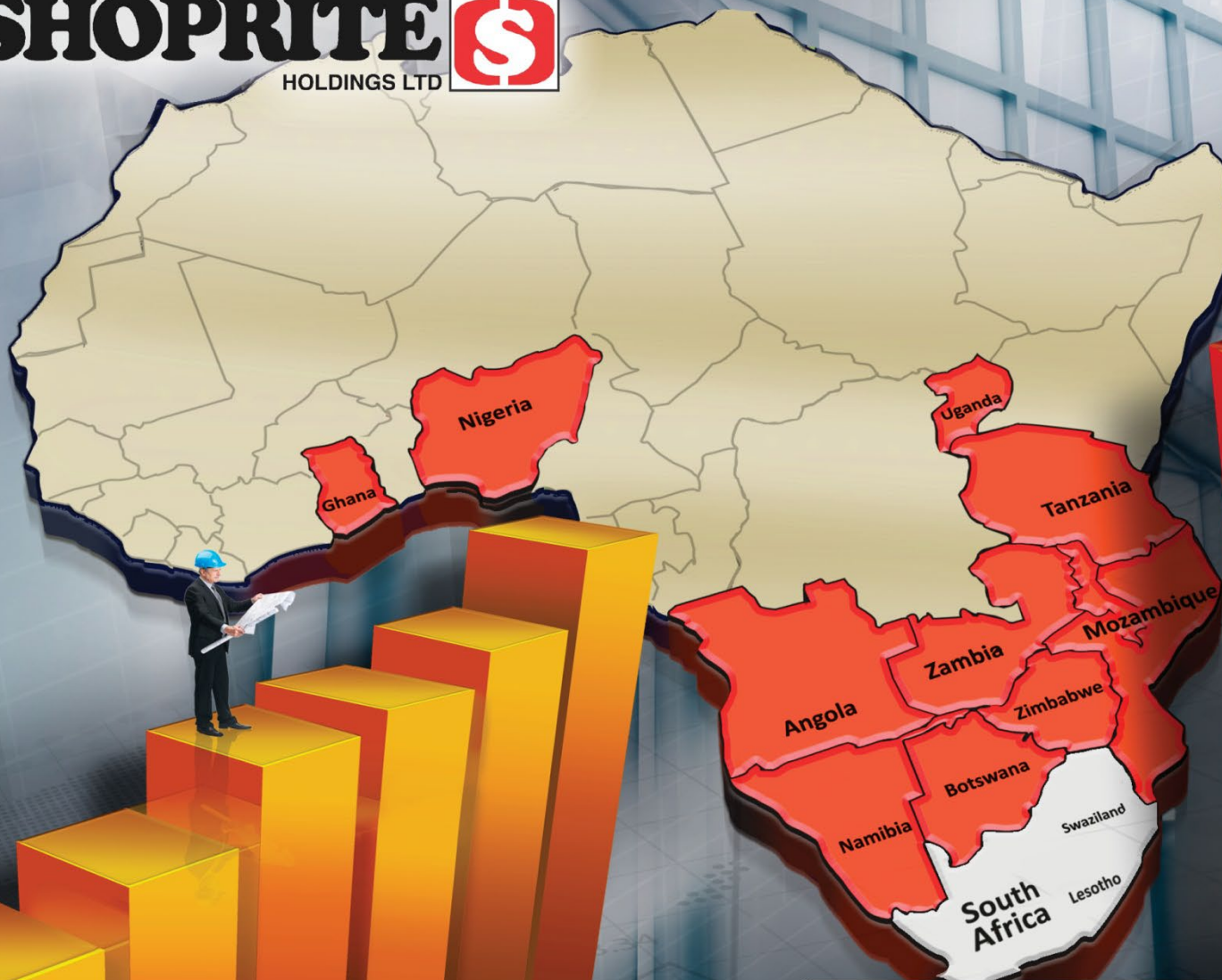
Why Mauritius

Why Mauritius

- **No foreign exchange controls**
 - Africa's regulatory environment can be restrictive
- **Tax regime & Double Taxation Agreements**
- **Banking Sector**
 - International banks with Africa presence
 - Treasury and cash management
- **Proximity to core business – Africa**
 - SADC / COMESA relationship – duty reductions
 - Sea links – Asia / SA / Europe / USA (freeport)

Why Mauritius

- **Cost & ease of doing business**
 - Office structure
 - Safe for expatriates
 - Annual fees and licenses
 - Skilled & able professionals – understand Africa
 - Language - bilingual
- **Sound corporate governance / banking**
- **Economic and political stability**
- **Sound telecommunications infrastructure**
- **Legal system – Privy Council**



Thank You